

INSIDE THIS ISSUE:

Sustainability - Rooted in our Values

Third Quarter Operational Highlights

Independent Technical Review Board

Underground Mine Progression

Every Child Matters

West Rainy River New Gold Youth Grant

New Gold's Community Investment Program

Who's Working at Rainy River

SUSTAINABILITY - ROOTED IN OUR VALUES



As a company we strive to reach the highest standards in employee health and safety, environmental protection and community development and engagement. Our sustainability strategy guides our approach on how we operate and is rooted in three Anchor Areas:

Environment –reducing our impact on the environment and returning it to conditions that are the same or better than they were when we began operations.

Community Engagement - engaging communities to strengthen community resilience and protect the safety and well-being of all people affected by our operations.

Indigenous Rights - operate with the utmost respect on traditional lands, promote the health and well-being of Indigenous peoples, and create consistent positive outcomes for our Indigenous Communities of Interest.

Beyond the Mine the theme of New Gold's 2020 Sustainability Report - reflects the expansive perspective we hold as a company, the extended duties that we have as environmental stewards and neighbours, and our ongoing commitment to improving lives through responsible mining. It is an expression of our drive to create positive impact and value for everyone connected with our business.

To learn more about our Sustainability Strategy go to: <https://sustainability.newgold.com>

THIRD QUARTER OPERATIONAL HIGHLIGHTS



- The mine produced 58,557 ounces of gold and 160,461 ounces of silver
- 14 million tonnes of ore and waste were removed from the mine
- 2.2 million tonnes of ore was processed by the mill
- The mine is on-track to meet its updated gold equivalent production guidance range of 240,000 to 255,000 for 2021

INDEPENDENT TECHNICAL REVIEW BOARD



Tailings Management Area

The Independent Technical Review Board (ITRB) is an observational oversight body consisting of recognized senior experts in the areas of geotechnical engineering, hydrogeology, and geochemistry. On a bi-annual basis, the ITRB meets with New Gold's technical personnel and consultants over three days to review ongoing open pit mining, tailings management facility and waste stockpile design, construction, operation, maintenance, monitoring, and long-term closure planning with particular attention made to tailings and water management.

Following each meeting, the ITRB issues a report to New Gold's Management that summarizes their findings and details their recommendations. The recommendations provide senior management and site personnel with expertise and advice on geotechnical, geochemical, and hydrogeological issues. All recommendations made by the ITRB are managed in an action log to ensure that responsibility is assigned, and the recommendations made are followed to completion. Through the ITRB review and recommendations, New Gold continues to improve site practices towards operational excellence and best outcomes for our people, communities, partners, and stakeholders.

UNDERGROUND MINE PROGRESSION



Electrical Sub Station at 125 meters



Refuse Station at 100 meters

The initial construction of the underground mine is well on its way. To date, just over two kilometers of ramp decline has been completed to reach the third level of the Intrepid zone. The main fresh air supply to the underground is almost complete and the emergency escapeway ladder raise will be installed from the 100 meter level to surface shortly to provide an escape exit in an underground emergency.

The next phase of development work is planned for the new year which will further expand the lowering of the main decline ramp. The estimated timeframe to begin production of the underground is late 2022 and the current underground measured and indicated resource is 1.8 million gold ounces. An economic study is underway to optimise the current underground mine plan that could potentially unlock additional value in both the near-term and extend the life of mine beyond 2028.

EVERY CHILD MATTERS



Orange Truck Painted by Maintenance Crew

September 30th marked the first ever National Day for Truth and Reconciliation. This day honours the children and survivors of residential schools, their families and communities. It also coincides with Orange Shirt Day honouring the lost children and those who survived residential schools. To commemorate this day, orange shirts and pins were distributed to employees to wear. In addition, tobacco (Asemaa) was provided for personal offerings and cultural teachings were offered at the mine site Roundhouse.

Leading up to Orange Shirt Day, an idea came forward from our employees to paint one of the mine's haul truck boxes orange with the "Every Child Matters" logo on the box to coincide with the launch of New Gold Rainy River's Colours for a Cause Awareness campaign. The initiative focuses on bringing awareness to a number of important health, wellness and social causes. The orange truck (for "Every Child Matters" and Orange Shirt Day) was the first truck; over the coming months four additional truck boxes will be painted with other colours that will correspond with the cause they represent. A big thank you goes out to our employees who made this happen and our maintenance crew who painted the orange truck box. We look forward to sharing the remaining truck boxes and highlighting their important causes.

WEST RAINY RIVER NEW GOLD YOUTH GRANT



Back Row: Gajith Jinadasa, West End Rainy River Economic Development Officer, Martin Kreger, Deputy Mayor-Rainy River, Suresh Kalathil, New Gold General Manager, Nicole Perreault, New Gold Community Coordinator, Michael Dawber, CEO/Librarian- Rainy River, Veldron Vogan, CAO Rainy River, Patrick Giles, Town Clerk, Lake of the Woods & Dawson
Front Row (Award Winners): Mason Kreger, Tyanna Wood, Kaylee Smith, missing from photo Tanya Hagarty

New Gold recently partnered with Lake of the Woods, Dawson and Rainy River Town Councils to create the West Rainy River New Gold Youth Grant program. The goal of the program is to create a sustainable future by investing in the next generation of leaders in the west end of the Rainy River District. Youth generated their ideas and submitted their proposal to the grant review committee. An awards ceremony was recently held and grants were awarded to the following recipients:

Senior Grant Category - Tanya Hagarty and Mason Kreger for hosting a Youth Sports Camp. The camp was held throughout the last week of September, covering a variety of athletic events and was well attended by youth from the region.

Junior Category - Kaylee Smith for her entrepreneurial idea of setting up a healthy juice bar in the area and Tyanna Wood for her idea of selling garden seeds/plants in mason jars.

This was the pilot year for the program and we expect more youth involvement for next year. Together we are strengthening our effort in building sustainable communities. Congratulations to the 2021 award winners!

Article contributed by: Gajith Jinadasa, West End Economic Development Officer

NEW GOLD'S COMMUNITY INVESTMENT PROGRAM



Knox United Church Community Christmas Dinner



Adopt-A-Family Christmas Toy Drive

New Gold's Community Investment Program reflects our belief that communities should benefit from our operations in both the short and long-term. We invest in sustainable community development and strive to support initiatives and projects that have meaningful long-lasting positive impacts within the communities we operate.

Our four key areas of investment include:

- Education
- Social and Community
- Arts, Culture and Recreation
- Environment

How to Apply

To submit an application, go to: <https://communityinvestment.newgold.com/en>

If you have any questions, contact our Community Relations Team: Phone: 1 (855) 482-0900 or

Email: rr.communityinvestment@newgold.com

WHO'S WORKING AT RAINY RIVER



Garnet Cornell, Environment Superintendent

(as of October 31, 2021)

Total number of employees	843
Employees from the Rainy River District	69%
Indigenous Employees	23%
Female Employees	15%

JOB OPPORTUNITIES

For information on upcoming job opportunities, please keep visiting our website at newgold.com/careers

We welcome and encourage your feedback!

If you're in the Emo area, please stop by our office to speak with one of our Community Relations Team members, call or email (contact info below):

FOR MORE INFORMATION:

Emo Community Office

P.O. Box 5

5967 Highway 11/71

Emo, Ontario P0W 1E0

☎ 1 (855) 482-0900

✉ rrcomments@newgold.com

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