

INSIDE THIS ISSUE:

Looking Ahead

Investing In Our
Community

Not Myself Today

Test Your Smoke
Alarms

Focused on Health &
Safety

Community Spirit in
Action

Finance & IT
Departments

Mineral Moment

Meet Don Emms

LOOKING AHEAD

Following key milestones achieved by New Gold in 2020, including improvement of operational and cost performance, debt reduction and improved liquidity, the Company is expected to transition to free cash flow in 2021. Some of the 2020 highlights of the Rainy River Mine includes:

- Production of 233,201 gold eq. ounces (228,919 ounces of gold and 361,862 ounces of silver)
- The results for the North East Trend Drill program located ~18 km northeast of the mine are expected to be released in early 2021
- Advancement of the underground development of the Intrepid Zone by 590 metres, exceeding the planned 550 metres for 2020
- All key capital projects were completed including warehouse, truck shop, Stage 2 of the tailings dam raise and wick drain installation to stabilize the east waste dump

As we move forward in 2021, Rainy River will continue to build on this success by supporting production growth, decreasing operating and capital costs and Mineral Reserves optimization. We will evaluate the potential expansion of the underground mine beyond the current life of mine. In addition, we will continue to focus on local procurement and working with local partners to provide business opportunities to more Indigenous companies.

INVESTING IN OUR COMMUNITY



We have enhanced the Community Investment Program and consolidated our initiatives for the New Afton and Rainy River mine sites as well as for Corporate headquarters. The streamlined application process is now available online. Our funding approach focuses on strategic long-term investments so that organizations, programs, projects and the community at large can develop and sustain beyond our operation. Our aim is to go beyond traditional philanthropic corporate donations, and strive to support initiatives and projects that have a meaningful and long-lasting positive impact within our communities. Areas of investment include: Arts, Culture and Recreation, Education, Environment and Social and Community Development. For detailed information regarding our Community Investment Criteria or to submit an application, please visit: <https://communityinvestment.newgold.com/en/>. Please note applications are reviewed on a quarterly basis (first week of March, June, September, December) by the Community Investment Committee. Applicants should carefully consider the quarterly application deadlines to ensure timely review by the committee. If you have any questions, please contact our Community Relations Team: Phone: 1 (855) 482-0900 or Email: rr.communityinvestment@newgold.com

NOT MYSELF TODAY



Not Myself Today Committee: Top Left: Cheryl Maki, Bryan Strahl, Anne Marie Rousseau, Jono Irwin, Derek McKinnon, Middle Left: Jana Burnell, Stephanie Kibzey, Bottom Left: Gabrielle Falk, Jason Pattison Missing from Photo: Denise Lord, Sherry Sinclair, Bobby Rousseau

Living in a pandemic over the last few months has proven to be ever-changing. With change comes uncertainty, specifically in finances, relationships and work. Employees are having to adapt to changes at work with additional personal protective equipment, testing and screening for COVID-19 symptoms, physical distancing, travel restrictions, work-life balance and self-monitoring. Rainy River has teamed up with the Canadian Mental Health Association to offer the Not Myself Today program for our employees. We have assembled a team of ambassadors to implement the program. We are prioritizing Mental Health in the workplace over the next few months, allowing for more open

communication and utilizing available tools and resources. We will be focusing on a specific module each month. The topics will include Stress Less, Depression & Managing your Mood, Practicing Positivity and Drug Awareness & Talking Openly. Each module will incorporate group activities, video clips, mental health tips, crew line-up group sessions, lunch and learns and Mental Health First Aid courses. Our goal is to encourage our employees and families to participate and use available tools to improve their own mental health and build empathy and understanding towards those living with mental illnesses. Together we are resilient, and we will get through these difficult times.

TEST YOUR SMOKE ALARMS

Daylight saving time begins on March 14th and now is a good time to remind ourselves to change the batteries in our Smoke/CO detector. If you think your smoke alarm is over 10 years old, it is recommended to replace it immediately. We must remember to test your smoke alarms monthly, forming a habit of checking your alarms in the spring and fall as working smoke alarms save lives.



FOCUSED ON HEALTH & SAFETY

At Rainy River, Health & Safety reflects a core business value. We strive for a workplace where prevention is an established principle of health and safety management. With the collective efforts of our employees and stakeholders, we achieved a milestone of no Lost Time Injuries in 2020. In January 2021, the Rainy River mine had its' first employee positive COVID-19 case. Our Health Team responded quickly by utilizing on-site rapid testing, isolating the individual and worked with Public Health to complete the contact tracing. The case posed minimal risk to the operation and there are currently no active COVID-19 cases at the mine. We recognize the importance of innovation to stay relevant and are actively engaged to continue our journey where the health, safety and well-being of our employees remains our primary focus.

WHO'S WORKING AT RAINY RIVER

(as of February)

Total number of employees

Employees from the Rainy River District

Indigenous Employees

Female Employees



WORKING Y RIVER

January 28, 2021)

842

68%

24%

15%

COMMUNITY SPIRIT IN ACTION

New Gold Rainy River is proud to have donated \$2,000 for the Emo Knox United Church annual Community Christmas Dinner. This event was presented with unique challenges due to the pandemic, however it did not daunt the holiday spirit of the community. With adjustments made to the originally planned Christmas dinner, the committee distributed prepared frozen meals to the community. With incredible volunteers, 99 meals were distributed to seniors, families and infirmed individuals in the local area. We received appreciation and positive feedback from the community for our aid and involvement.



From Left: Anne Marie Rousseau, New Gold Community Relations Coordinator, Nancy Flook, Reverend Francis Flook, Bev Collett, Joyce Meyers, Cindy Judson

FINANCE & IT DEPARTMENTS



Finance Team: From Left Bottom Row: Marina Greenwood, Payroll Coordinator, Tammy Grinsell, Financial Services Supervisor, Lara Wood, Finance Indigenous Trainee, Sabina Janik, Finance Manager, Amy Gushulak, Senior Accounts Payable Analyst

From left Back Row: Javier Nunez, Senior IT Specialist, Tyler McNally, Junior IT Specialist, Lloyd Sexton, Assistant Controller, Dustin Ziegler, IT Specialist, Jono Irwin, Capital Analyst, JP Holbik, Senior Business Analyst, Sandra Hammond, Accounts Payable Officer

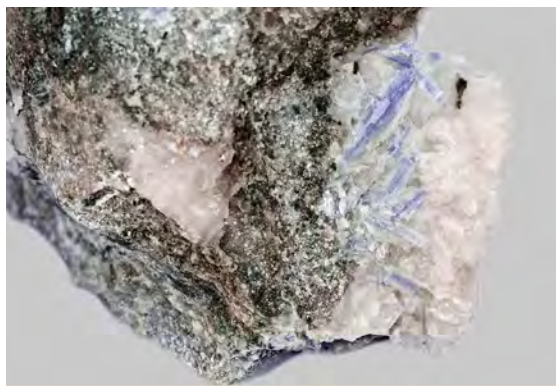
Missing from Photo: Brooke McGinnis, Accounts Payable Officer, Brandon Hanson, Junior IT Specialist

The finance department is integral to the operation of the Rainy River mine. The team of 14 includes accounts payable, accounts receivable, payroll and Information Technology. The team works with all on-site departments to ensure the mine maintains capital discipline, contains costs and conserves cash. Their responsibilities include financial governance, audits, reporting, budgeting, payroll, accounts payable and information and technology infrastructure. They work with external auditors and the finance team at corporate headquarters to provide accurate and timely financial reports for the site, which are then consolidated for external stakeholder reports. Our accounts

payable team monitors payment terms to guarantee all vendors are paid appropriately and on a timely manner. Payroll collaborates with Human Resources to ensure accurate time keeping, statutory compliance and remuneration of our 800+ employees. Our Information Technology department supports the entire mine site's hardware and infrastructure, working diligently to maintain and secure our data and communication systems. Their role is crucial to ensure that there is no interruption to our operations. The team is always looking for cost saving initiatives and encourages employees to share their ideas.

MINERAL MOMENT

Did you know that the mineral Kyanite is found in a few locations throughout the New Gold's Rainy River Mine open pit? Derived from the Greek word "kyanos", meaning blue, as Kyanite is typically blue in colour, but it can also be clear, green, black, and rarely, purple. The mineral provides clues into the environment that the deposit was formed and the presence of Kyanite reveals that the deposit was an underwater volcano. Kyanite is a metamorphic mineral, which means it did not form when the lava cooled. Kyanite forms when rocks are buried deep underground under extreme pressure and low temperatures (< 500 degrees Celsius). Kyanite is used in jewelry and has many industrial uses, primarily in refractory ceramic products or other products that require resistance to heat, pressure and chemicals. Kyanite is also used in the porcelain insulator on spark plugs, brake shoes, clutch facings and high-temperature furnaces. Kyanite is not mined for any of these purposes at the Rainy River Mine. When Kyanite is found at the center of the orebody, it indicates absence of gold. While this may sound disappointing, this is an important indicator as it helps confirm our understanding of the ore body that will make mining operations more efficient.



Kyanite - Al_2SiO_5

MEET DON EMMS - MILL TRAINER

Don Emms has been with New Gold since 2016. He started as a Mill Superintendent and after a brief retirement, Don returned as a Mill Trainer. He has over 45 years of experience in the industry with companies across Canada and holds a designation as a certified trainer and is registered with Ontario Ministry of Advanced Education and Skills Development (MAESD). He is proud to have participated in the development of the Mill's training program at Rainy River. Just to set foot in a mill in Ontario, an operator must receive basic common core training from a trainer registered under MAESD. Employees can choose from 32 different specialties of training modules to gain experience. Once a training module is complete, the employee receives a transcript from MAESD, which is transferable to future employers across Ontario.

In his current role, Don finds the one-on-one training with new employees and sharing his personal and professional experience the most enjoyable aspect of his job. When not at work, Don enjoys nature and outdoors, and spends his time traveling on the lake on his Pontoon boat, helping his wife Gwen with gardening and relaxing on the deck. He has retirement on the horizon and is looking forward to spending time with his wife at their home on Crow Lake in Nestor Falls. Don believes in the importance of creating long-term sustainability for individuals and communities.



Don Emms - Mill Trainer

We welcome and encourage your feedback!

If you're in the Emo area, please stop by our office to speak with one of our Community Relations Team members, call or email (contact info below):

FOR MORE INFORMATION:

Emo Community Office

P.O. Box 5

5967 Highway 11/71

Emo, Ontario P0W 1E0

☎ 1 (855) 482-0900

✉ rrcomments@newgold.com

newgoldTM Rainy River

JOB OPPORTUNITIES

For information on upcoming job opportunities, please keep visiting our website at newgold.com/careers

